

**FINANCE
COMMITTEE**

May 27, 2020

6:00pm

[Google Hangout](#)

ATTENDANCE

NAME	PROXY	PRESENT
Alana Krahn		Y
Lucas Marques		Y
Rahul Korde		Y
Samar Barazesh		Y
Tyler Saretzky		Y
Kristofer Akkerman		Y
Marwan Burhani		Y (6:30pm)
Katie Kidd		Y

MINUTES (FC 2020-02)

2020-02/1

INTRODUCTION

2020-02/1a

Call to Order

KRAHN: Called the meeting to order at 6:06 pm.

2020-02/1b

Approval of Agenda

MARQUES/KIDD MOVED to approve the agenda.

CARRIED

2020-02/1c

Chair's Business

KRAHN: Noted that General Manager Dumouchel will present to Council on COVID's impact on the SU budget. Considered that there may be a special Council meeting to address budgetary issues. Noted

that Student Group Granting Committee requires two members from the Committee to work trimesterly for fifteen hours nearing the end of May, September, and January. Noted that the SU Awards Committee is looking for a student-at-large member. Clarified that Finance Committee ratifies the decisions of these committees.

2020-02/2

QUESTION/DISCUSSION PERIOD

2020-02/2a

KORDE: Inquired into whether participation on the Awards and Granting Committees is work done for the Students' Council.

KRAHN: Responded in the affirmative.

KRAHN: Clarified that members of Finance Committee cannot apply for SU Awards.

2020-02/3

COMMITTEE BUSINESS

2020-02/3a

Amendments to Standing Orders

KRAHN: Noted that these amendments were informed by Student Group Granting and developed by last year's Committee chair Luke Statt. Clarified that the amendments mostly update the Standing Orders to reflect changes in SU staffing.

SARETZKY: Expressed concern that Section 14.11(c) is unclear in its meaning.

KRAHN: Clarified that this provision requires that granting submissions coming from student groups must originate from executive members managing the student groups.

KRAHN/SARETZKY MOVED to amend Standing Orders sections 14 and 16, as outlined in the attached document.

CARRIED

2020-02/3b

Campus Recreation Enhancement Fund

KRAHN: Noted that the Fund did not receive its funds from the Students' Union in March due to elections and transition. Clarified that the group's funding has been collected by the Students' Union as it is a dedicated fee unit recipient. Confirmed that the Students' Union financial controller verified the Fund's financial statements.

BARAZESH: Inquired into why applicants to the fund Fund did not always receive the funds they requested.

KIDD: Responded that the Fund does not guarantee that it will fully cover applicants' events. Noted that the Fund adjudicators individually consider the merit and cismeucnmaces relevant to an application.

BARAZESH: Identified that one applicant requested \$32,000 but received \$19,000.

KIDD: Responded that the Fund cannot fully fund every applicant.

MARQUES: Inquired into whether the Fund explains to applicants the reasoning behind its decisions, when taken, not to grant the full amount requested.

KIDD: Responded that she is unsure.

MARQUES: Inquired into why the Committee is voting on this motion.

KRAHN: Responded that the vote signifies that the Committee has done its financial oversight of the Fund and, presuming all is well, authorises the disbursement of money which the Students' Union collected on behalf of the Fund.

KRAHN/BARAZESH MOVED to approve the funding disbursement for the Campus Recreation Enhancement Fund.
CARRIED

2020-02/4

INFORMATION ITEMS

2020-02/5

ADJOURNMENT

KRAHN: Adjourned the meeting at 6:42pm.

2020-02/5a

Next Meeting: Wednesday, June 3th 2020 6:00pm - 7:00pm

SUMMARY OF MOTIONS

MOTION	VOTES
MARQUES/KIDD MOVED to approve the agenda.	CARRIED
KRAHN/SARETZKY MOVED to amend	CARRIED

Standing Orders as per the attached document.	
KRAHN/BARAZESH MOVED to approve the funding disbursement for the Campus Recreation Enhancement Fund.	CARRIED